

# Management Report

Rio Grande Valley PA Society

For the period ended December 31, 2021



Prepared by  
**RGVPAS**

Prepared on  
**January 8, 2022**

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# Profit and Loss

January - December 2021

	<b>Total</b>
<b>INCOME</b>	
2021 Virtual Conference	0.00
Attendee Registration 2021	6,745.00
Sponsor Registration	12,250.00
<b>Total 2021 Virtual Conference</b>	<b>18,995.00</b>
2022 Conf. Reg	380.00
Membership Income	8,785.00
Winter Member Dinner 2021	65.00
<b>Total Membership Income</b>	<b>8,850.00</b>
<b>Total Income</b>	<b>28,225.00</b>
<b>GROSS PROFIT</b>	
	<b>28,225.00</b>
<b>EXPENSES</b>	
2022 Conference	89.08
Bank Charges & Fees	176.07
Conference Expense	0.00
2021 Honorarium	1,096.00
Advertising/Promotional	463.37
AV	3,312.50
CME approval	100.00
Food&Bev	1,197.46
Planitsat Conf Fee	6,130.00
Socio App	1,500.00
<b>Total Conference Expense</b>	<b>13,799.33</b>
Merchant Fees	422.43
Office Supplies & Software	2,553.96
Office/General Administrative Expenses	10,800.00
<b>Total Expenses</b>	<b>27,840.87</b>
<b>NET INCOME</b>	<b>\$384.13</b>

# Balance Sheet

As of December 31, 2021

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
PNC checking	2,419.62
RGVPAS (0543)	4,293.29
Transfer from BBVA	-4,293.29
<b>Total Bank Accounts</b>	<b>2,419.62</b>
<b>Total Current Assets</b>	<b>2,419.62</b>
<b>TOTAL ASSETS</b>	<b>\$2,419.62</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Opening Balance Equity	100.00
Retained Earnings	1,935.49
Net Income	384.13
<b>Total Equity</b>	<b>2,419.62</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,419.62</b>

# Statement of Cash Flows

January - December 2021

	<b>Total</b>
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<b>OPERATING ACTIVITIES</b>	
Net Income	384.13
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
<b>Net cash provided by operating activities</b>	<b>384.13</b>
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<b>NET CASH INCREASE FOR PERIOD</b>	<b>384.13</b>
Cash at beginning of period	2,035.49
<b>CASH AT END OF PERIOD</b>	<b>\$2,419.62</b>
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